



441 Page Street • P.O. Box 427
Troy, North Carolina 27371-0427
PHONE: (910) 576-6511 • FAX: (910) 576-2044

To: Board of Education

From: Mitch Taylor

Date: March 6, 2017

Subject: Agenda Item (Section – Consent Agenda)

Attached you will find one budget amendment for your consideration for the year ending June 30, 2017.

Amendment #4 represents:

- 1) An increase of \$171,799.80 to the State Budget**
- 2) No change to the Local Fund Budget**
- 3) An increase of \$1937.26 to the Federal Budget**
- 4) No change to the Capital Outlay Budget**
- 5) No change to the Child Nutrition Fund**
- 6) An increase of \$44,048.85 to the Local Fund 8 Budget**
- 7) A total budget increase of \$217,785.91**

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

***There is a change to the original version of Amendment #4 that was in the board members packets. On the first page of the original version of Amendment #4, it shows that we received \$21,117 in new State Revenues. This new revenue represented \$6848.00 for Transportation and \$14,269.00 for Textbooks. Textbook funding comes from a different revenue source than all other state funds, so Amendment #4 was changed to reflect that \$6,848 was received in State Revenues and \$14,269 was received in State Textbook Revenues. Together these two amounts equal the \$21,117.00 figure on the original version. This reallocation did not cause the total amounts to change.

Budget Amendment # 4

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 6th day of March 2017.
passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2017.

Expense Code	Description of Code	Increase	Decrease
STATE FUNDS			
Revenues			
1.3211.130	Text Book Allotment	\$14,269.00	\$0.00
1.3100.000.	State Funds	\$6,848.00	
1.3100.000.	State Funds	\$27,547.55	
1.3100.000	State Funds	\$603.00	
1.3100.000	State Funds	122,474.25	
1.3100.000	State Funds	58.00	
	Net Change in State Revenues	\$171,799.80	
Expenses			
1.5110.061	Supplies	\$0.00	
1.5110.130	Text Books	14,269.00	-
1.5000.045	Bonus	\$14,465.41	
1.6000.045	Bonus	\$12,722.97	
1.7000.045	Bonus	\$359.17	
1.5000.003	Non-Instructional Support	\$603.00	
1.6000.056	Transportation	\$6,848.00	
1.5000.015	Technology	\$58.00	
1.5000.009	Non-Contributory Benefits	\$90,917.89	
1.6000.009	Non-Contributory Benefits	\$27,839.89	
1.7000.009	Non-Contributory Benefits	\$3,716.47	
1.5000.013	CTE - Months of Employment		\$32,107.00
1.5000.014	CTE - Program Support	\$32,107.00	

	Net Change in State Expenses	\$171,799.80	
	Net Change in State Budget	\$171,799.80	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$26,479,779.72
Amount of Increase			\$171,799.80
Total Appropriation in Current Amended Budget			\$26,651,579.52

Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
<u>LOCAL FUNDS</u>			
<u>Revenues</u>			
		0.00	
<u>Expenses</u>			
	<u>Net Change in Local Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$6,365,790.00
Amount of Increase			\$0.00
Total Appropriation in Current Amended Budget			\$6,365,790.00

Budget Amendment # 4

Expense Code		Description of Code	Increase	Decrease
<u>FEDERAL FUNDS</u>				
<u>Revenues</u>				
3.3600.110		Federal Funds		\$0.00
3.3600.119		Special Needs Targeted Assistance	\$2,000.00	
		Net Change in Federal Revenues	\$2,000.00	
<u>Expenses</u>				
3.5000.082		State Improvement		\$1.75
3.8000.082		State Improvement		\$0.05
3.5000.118		IDEA Targeted Assistance		\$59.19
3.8000.118		IDEA Targeted Assistance		\$1.73
3.5000.119		Targeted Assistance-Pre School	\$2,000.00	
3.8000.119		Targeted Assistance-Pre School	\$0.00	\$0.02
		Net Change in Federal Expenses	\$1,937.26	
		<u>Net Change in Federal Budget</u>	<u>\$1,937.26</u>	
Explanation: Adjustments made for actual revenues and expenditures.				
Total Appropriation in Current Budget				\$3,391,335.56
Amount of Increase				\$1,937.26
Total Appropriation in Current Amended Budget				\$3,393,272.82

Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
<u>CAPITAL OUTLAY FUND</u>			
<u>Revenues</u>			
4.4910.	Fund Balance	0.00	
4.3400.120	State Bus Fund		\$0.00
	Net Change in Capital Outlay Revenues	0.00	
<u>Expenses</u>			
4.9000.500.	County Office Heat System	0.00	
4.6550.120	School Bus Lease payment		\$0.00
	Net Change in Capital Outlay Expenses	0.00	
	<u>Net Change in Capital Outlay Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$147,629.00
Amount of Increase			\$0.00
<u>Total Appropriation in Current Amended Budget</u>			<u>\$147,629.00</u>

Expense Code	Description of Code	Increase	Decrease
<u>CHILD NUTRITION FUND</u>			
<u>Revenues</u>			
		0.00	
<u>Expenses</u>			
		0.00	
	<u>Net Change in Child Nutrition Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$3,347,660.00
Amount of Increase			\$0.00
<u>Total Appropriation in Current Amended Budget</u>			<u>\$3,347,660.00</u>

Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
LOCAL FUND 8			
Revenues			
8.4490.15	Timber Harvested - New School	44,048.85	
		0.00	
	Total Changes in Fund 8 Revenues	\$44,048.85	
Expenses			
8.6000.802	Timber Harvested - New School	44,048.85	
		0.00	
	Total Change in Fund 8 Expenses	\$44,048.85	
	Net Change in Local Fund 8 Budget	\$44,048.85	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget \$2,796,391.52

Amount of Increase \$44,048.85

Total Appropriation in Current Amended Budget \$2,840,440.37

Summary of Budget Changes	
Previous Budget	\$42,528,585.80
State Budget Change	\$171,799.80
Local Budget Change	\$0.00
Federal Budget Change	\$1,937.26
Capital Outlay Budget Change	\$0.00
Child Nutrition Budget Change	\$0.00
<u>Fund 8 Budget Change</u>	<u>\$44,048.85</u>
Current Budget	\$42,746,371.71

Passed by majority vote by the Board of Education of Montgomery County on the 6th day of March 2017.

Chairman, Board of Education

Secretary, Board of Education